



## Building Codes Assistance Project

*Dedicated to the adoption, implementation, and advancement of building energy codes for over 20 years.*

### **For Immediate Release**

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### **New ‘Appraisal Guide’ for Homes Built to Updated Energy Codes from the Appraisal Institute, Building Codes Assistance Project, and the National Association of Home Builders**

Washington, DC (January 16, 2016) -- The Appraisal Institute (AI), the Building Codes Assistance Project (BCAP), and the National Association of Home Builders (NAHB) today released guidance for home builders, buyers and lenders related to valuation of homes built to modern-day energy codes.

The guide, [\*Appraised Value and Energy Efficiency: Getting it Right\*](#), provides important information for those involved in the purchase or sale of a home built to the updated energy codes. Energy efficiency can be overlooked in the appraisal process for a variety of reasons, but specially trained appraisers are available to assess the value of these features.

“This tool simplifies and helps correct a market barrier to stronger energy codes,” said BCAP president Maureen Guttman. “Homes built to modern-day energy codes are high-performing homes, but their appraisals often-times don’t reflect that.”

The guide includes ways builders can help the buyer assure a competent appraiser is selected. It also assists buyers in learning about the loan and appraisal process and working with the lender.

“The National Association of Home Builders is happy to have partnered with Building Codes Assistance Project and the Appraisal Institute to help builders obtain accurate appraisals for homes built to the 2012 or 2015 energy code. Energy efficiency is highly desired by buyers of new homes. Homes built to the 2012 or 2015 energy code are high-performing homes and their appraisals should reflect that. We hope this tool helps builders, buyers and lenders achieve accurate appraisals.”

The guide provides information for lenders about hiring the right appraiser for the assignment. One recommendation is to access the online list of qualified appraisers in the [Appraisal Institute’s Valuation of Sustainable Buildings Professional Development Program Registry](#).

“As the leader in green and energy-efficient real estate valuation, the Appraisal Institute provides timely, relevant information to those who need it,” said AI president M. Lance Coyle, MAI, SRA. “Working with the Building Codes Assistance Project and the National Association of Home Builders, we have produced helpful tips to promote the hiring of competent, qualified appraisers.”

The guide can be accessed [here](#).

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*The Appraisal Institute is a global professional association of real estate appraisers, with nearly 21,000 professionals in almost 60 countries throughout the world. Its mission is to advance professionalism and ethics, global standards, methodologies, and practices through the professional development of property economics worldwide. Organized in 1932, the Appraisal Institute advocates equal opportunity and nondiscrimination in the appraisal profession and conducts its activities in accordance with applicable federal, state and local laws. Individuals of the Appraisal Institute benefit from an array of professional education and advocacy programs, and may hold the prestigious MAI, SRPA, SRA, AI-GRS and AI-RRS designations. Learn more at [www.appraisalinstitute.org](http://www.appraisalinstitute.org). Stay connected with the latest news from the Appraisal Institute by following us on [Facebook](#), [Twitter](#), [LinkedIn](#), [YouTube](#) and our blog, [Opinions of Value](#).*

*Since 1994, the Building Codes Assistance Project's goal has been to reduce building energy use by promoting the adoption, implementation and advancement of energy efficient building codes and standards on the state and local levels and internationally. Learn more at [bcap-energy.org](http://bcap-energy.org).*

*The [National Association of Home Builders](#) represents the interest of more than 140,000 home builders across America.*